

MIDDLESBROUGH COUNCIL

AGENDA ITEM 4

COMMITTEE REPORT

CORPORATE AFFAIRS AND AUDIT COMMITTEE

4TH FEBRUARY 2016

2014/2015 STATEMENT OF ACCOUNTS ISA 260 REPORT - EXTERNAL AUDIT RECOMMENDATIONS

Paul Slocombe – Chief Finance Officer

PURPOSE OF THE REPORT

1. For Members of the Corporate Affairs and Audit Committee to note the final version of the Auditors ISA 260 report and review the Middlesbrough Council response to the recommendations made in Appendix 4 of the report.

BACKGROUND

2. Deloitte presented their draft ISA260 report on the audit of the Council's 2014/2015 Statement of Accounts to the Corporate Affairs and Audit Committee on 24th September 2015 (the final ISA 260 document is attached as **Appendix B** to this report).
3. The ISA 260 includes a number of recommendations arising from the audit (see appendix 4 of the document) and Management agreed to respond to the recommendations at a future meeting of the Committee. An action plan has been compiled listing the recommendations made by Deloitte together with the management response and this is attached as **Appendix A** to this report.

FINANCIAL CONSIDERATIONS

4. None of the issues raised in the Auditor's ISA 260 report had any impact on the level of resources available to the Council.

RECOMMENDATIONS

5. That Members note the ISA 260 report and the management response to the auditor's recommendations contained in appendix 4 of the ISA 260 report.

REASONS

6. To improve the closure of accounts process and reduce the number of required audit adjustments to the Statement of Accounts in future years.

BACKGROUND PAPERS

7. No background papers were used in the preparation of this report.

CONTACT OFFICER: Martin Padfield, Accounting Services Manager

TEL NO: (01642) 729387